

# Altair at LPS Shanghai 2019

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Altair team led by Pradeep Moraes, Director, Indocean Developers (third from right) at LPS Shanghai 2019.

The investment opportunities in Sri Lanka's property development sector generated significant interest at the 2019 Luxury Properties Showcase (LPS) exhibition in Shanghai, China.

Altair from South Asia was among nearly 250 top international real estate companies and 12,500 elite property investors across the globe that came together during the three days of the exhibition.

"While the depth of investor interest in our offering was extremely encouraging, Sri Lanka's ability to convert this to sales is constrained by the absence of a structured investment-linked residence visa program similar to those offered by many

competing destinations,” said Pradeep Moraes, Director, Altair.

The world’s most authoritative luxury real estate companies were at the show, from Coldwell Banker to Compass, Deleon, Lennar, Re/Max, Berkshire Hathaway Home Services, Barfoot & Thompson, Harcourts, McGrath, John L Scott, Huttons, Mar Yapi, ERA, Windermere, SMD, Royal LePage, Nakheel, Omniyat, Sobha, Aldar, Meraas, and many more.

The Asia-Pacific region was represented with the participation of China, Singapore, Malaysia, Vietnam, New Zealand, Australia, Cambodia, Sri Lanka, the Philippines and Myanmar, as well as two national pavilions set up at the show: a Thai Pavilion and a Japan Pavilion, reflecting the growing appetite of Chinese investors towards these two markets.