

## Asia Leisure announces plans for 100 room luxury hotel in Galle



(L-R): Koji Sugimoto, Senior Consultant - Asia Capital, Reyhan Morris, CEO - Asia Leisure, Toshiaka Tanaka, Director - Asia Capital, Stefan Abeysinhe, Director and CEO - Asia Capital, Jin Sashida, Chairman and CEO - City Creation Holdings, RYO Yamashita CEO - E-Dreamer and Misako Tanaka, Director - Asia Leisure Travel.

Asia Leisure, a fully owned subsidiary of Asia Capital announced the construction of a 100 room luxury resort in Galle. The property will be built on beachfront real estate and be financed equally by Asia Capital and its Japanese partners.

Explaining the reasons for investing into this project, Jin Sashida, Chairman and CEO - City Creation Holdings said, "the main reason I chose to invest in this project is because I realised that Asia Capital and City Creation Holdings share a very similar goal and vision. Also, Sri Lanka's economy has been showing healthy growth over the past few years and we are very happy to be part of the development of this country."