

# **LOLC Leisure rebranded as Browns Hotels and Resorts**



## **Eden Resort and Spa**

Browns Investments (BI) today, announced the re-branding of LOLC Leisure to Browns Hotels and Resorts. BI acquiring the sole shareholder status, made this investment together with BI's parent company, LOLC. As part of its consolidation efforts, LOLC divested its direct exposure in leisure to BI, giving the Company the opportunity to focus on nurturing and growing this sector.

Hotels under the Group include: Eden Resort and Spa, Dickwella Resort and Spa and Green Paradise, Dambulla. Announcing the construction of a 71-room four-star hotel in Passikudah, scheduled to be open later this year, the Company is planning to increase the current portfolio of 308 keys to around one thousand within the next few years.